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11 **UNITED STATES BANKRUPTCY COURT**
12 **DISTRICT OF NEVADA**

13 In re:

CASE NO.: BK-N-20-50471-BTB
Chapter 11 Subchapter V

14 ALY EATERY, INC,

**DEBTOR'S FINANCIAL STATEMENTS
PURSUANT TO 11 U.S.C. §1187(a)**

15 Debtors.

16 _____/
17 Debtor and Debtor in Possession, ALY EATERY, INC., hereby submits the financial
18 statements required by 11 U.S.C. §1116(1)(A), as made applicable to this Chapter 11 Subchapter
19 V case by 11 U.S.C. §1187(a), which are attached hereto as Exhibit 1.

20 DATED this 4th day of May, 2020.

DARBY LAW PRACTICE, LTD.

/s/ Kevin A. Darby

21 _____
22 KEVIN A. DARBY, ESQ.
23 Attorneys for Aly Eatery, Inc.
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EXHIBIT 1

EXHIBIT 1

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05/04/20

Accrual Basis

Aly Eatery
Profit & Loss
April 2020

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
Beverages	806.17
Chips/Cookies	709.27
Sandwich	18,030.43
Third Party Delivery	-1,220.68
Total Income	18,325.19
Cost of Goods Sold	
Food Cost	5,917.57
Franchise Costs	
FAF Advertising	0.04
Royalties	527.99
Total Franchise Costs	528.03
Labor Cost	
Crew	5,101.90
Payroll Taxes	451.97
Total Labor Cost	5,553.87
Other	
Credit card processing fee	0.01
Total Other	0.01
Total COGS	11,999.48
Gross Profit	6,325.71
Expense	
Bankruptcy lawyer	4,217.00
Car loan	306.96
Cash issues	
Cash (over)/short	0.88
Credit card difference	0.01
Total Cash issues	0.89
CO2	127.68
Health Benefits	555.38
Rent	
Equipment Lease	490.00
Rent - Other	3,549.84
Total Rent	4,039.84
Supplies	25.00
Telephone	
Cell Phone	270.13
Total Telephone	270.13
Towels	81.13
Utilities	
Electric	1,047.88
Waste Removal	338.00
Total Utilities	1,385.88
Window cleaning	20.00
Total Expense	11,029.89
Net Ordinary Income	-4,704.18
Net Income	-4,704.18

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Accrual Basis

Aly Eatery

Profit & Loss

January through April 2020

	Jan - Apr 20
Ordinary Income/Expense	
Income	
Beverages	9,282.36
Catering Order	-1,347.09
Chips/Cookies	7,650.17
Sandwich	109,126.50
Third Party Delivery	-4,252.85
Total Income	120,459.09
Cost of Goods Sold	
Food Cost	
Paid out	166.49
Food Cost - Other	37,312.86
Total Food Cost	37,479.35
Franchise Costs	
FAF Advertising	4,882.95
Royalties	8,408.36
Total Franchise Costs	13,291.31
Labor Cost	
Crew	38,142.71
Owner	2,572.05
Payroll Taxes	3,908.33
Total Labor Cost	44,623.09
Other	
Credit card processing fee	0.04
Total Other	0.04
Total COGS	95,393.79
Gross Profit	25,065.30
Expense	
Advance	500.00
Annual Fee	83.08
Bankruptcy lawyer	4,217.00
Car loan	1,549.80
Cash issues	
Cash (over)/short	7.71
Credit card difference	0.04
Total Cash issues	7.75
CO2	255.36
Credit Card buisness	926.00
Delivery	25.00
Health Benefits	1,931.88
Insurance	
Liability	601.00
Total Insurance	601.00
Late Fee	647.04
Loan Store	2,437.52
Payroll Processing Fees	198.80
Rent	
Equipment Lease	609.85
Rent - Other	14,139.63
Total Rent	14,749.48

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Accrual Basis

Aly Eatery
Profit & Loss
January through April 2020

	Jan - Apr 20
Repairs	504.29
Retirement	120.00
Sales tax	6,837.43
Supplies	533.00
Telephone	
Cell Phone	1,065.73
Internet and Phone	327.98
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Total Telephone	1,393.71
Towels	428.91
Utilities	
Electric	1,674.03
Waste Removal	551.00
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Total Utilities	2,225.03
Window cleaning	20.00
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Total Expense	40,192.08
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Net Ordinary Income	-15,126.78
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Net Income	-15,126.78
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04/29/20

Accrual Basis

Aly Eatery
Balance Sheet
As of April 29, 2020

	<u>Apr 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Change Fund	512.30
Checking BofA	38,000.46
Total Checking/Savings	38,512.76
Other Current Assets	
Inventory Asset	4,184.00
Security Deposit	1,621.12
Total Other Current Assets	5,805.12
Total Current Assets	44,317.88
Fixed Assets	
Accumulated depreciation	-28,984.00
Equipment	54,622.79
Patio Tables	3,386.00
Register	2,525.00
Remodel	9,907.14
Total Fixed Assets	41,456.93
Other Assets	
Accumulated amortization	-30,450.00
Goodwill	261,000.00
Total Other Assets	230,550.00
TOTAL ASSETS	<u>316,324.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-2,370.51
Total Accounts Payable	-2,370.51
Credit Cards	
Amex CC 41005	5,917.62
Capital One1552	9,966.04
Chase card	-1,283.96
Edge Platinum Card	9,259.21
Frist Bankcard 0699	12,163.84
Gift Card Clearing	-5,361.33
Total Credit Cards	30,661.42
Other Current Liabilities	
Alicia Leary	-28,925.00
Direcet Capital Equipment Lease	-0.02
N/P Sandwich unit #1	11,198.85
N/P Sandwich unit #2	1,333.07
Sales Tax Payable	140,266.49
Total Other Current Liabilities	123,873.39
Total Current Liabilities	152,164.30
Long Term Liabilities	
Western Finance	103,673.06
Total Long Term Liabilities	103,673.06
Total Liabilities	255,837.36

4:16 PM

04/29/20

Accrual Basis

Aly Eatery
Balance Sheet
As of April 29, 2020

	<u>Apr 29, 20</u>
Equity	
Additional Paid in Capital	3,888.56
Capital Stock	25.00
Owners Contribution	4,916.90
Retained Earnings	61,990.92
Shareholder Distributions	-28,261.44
Net Income	<u>17,927.51</u>
Total Equity	<u>60,487.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>316,324.81</u></u>

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Aly Eatery

Cash Flow Forecast

April 26 through May 23, 2020

	Accts Receivable	Accts Payable	Bank Accts	Net Inflows	Proj Balance
Beginning Balance	0.00	-4,201.75	36,226.14		40,427.89
Week of Apr 26, 20	0.00	1,599.37	2,286.65	687.28	41,115.17
Week of May 3, 20	0.00	231.87	0.00	-231.87	40,883.30
Week of May 10, 20	0.00	0.00	0.00	0.00	40,883.30
Week of May 17, 20	0.00	0.00	0.00	0.00	40,883.30
Apr 26 - May 23, 20	0.00	1,831.24	2,286.65	455.41	
Ending Balance	0.00	-2,370.51	38,512.79		40,883.30